

Funding Information Services AY 2024/25

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Session Focus

- Updated rate information for the 2024/25 academic year (AY)
 - Core Support
 - Additional Support
 - DSA Supplier Update
 - NHS Students
- Policy changes being implemented for AY 2024/25
 - Residency
 - Consent To Share
- An analysis of application numbers/trends from AY 2023/24
- SLC Campaigns for AY 2024/25
- Application Launch for AY 2024/25
- Resources



Student Loans Company

AY 2024/25 Figures

OFFICIAL

UPDATED FIGURES - AY 2024/25

Tuition Fee Loan

For SFE the maximum tuition fees for AY 2024/25 **will be maintained** at the levels that applied in AY 2023/24:

- The seventh year in succession the tuition fees policy has been frozen in England
- AY 2024/25 will see an increase in fee levels from £9,000 to £9,250 for SFW
- Maximum tuition fee for standard full-time courses offered by Approved (Fee Cap) Providers with an Access and Participation Plan (APP) and a TEF Award in England and publicly funded and regulated providers in Wales will be £9,250
- Maximum tuition fee for full-time accelerated degree courses offered by Approved (Fee Cap) Providers with APP and TEF in England will remain at £11,100. However, for SFW students, a fee loan will only be made available up to £9,250 and any shortfall must be met by the student
- Maximum tuition fee for part-time courses offered by Approved (Fee Cap) Providers with APP and TEF will remain at £6,935 in England and £2,625 in Wales



UPDATED FIGURES - SFE AY 2024/25

SFE Maintenance Loan

Loan Rate	2016 Cohort Full-Time Students	Entitled to Benefits	Aged Over 60 First Day of First AY
Parental Home	£8,610	£10,158	
Elsewhere	£10,227	£11,658	C4 227
London	£13,348	£14,557	£4,327
Overseas	£11,713	£13,038	



UPDATED FIGURES - SFW AY 2024/25

SFW Maintenance Loan and Grant

Income	Liv	ving with	parents			from home, London	Living awa	ay from h in Lond	ome, studying on
	Grant	Loan	Total	Grant	Loan	Total	Grant	Loan	Total
£18,370 or less	£6,885	£3,430		£8,100	£4,050		£10,124	£5,046	
£20,000	£6,651	£3,664		£7,817	£4,333		£9,760	£5,410	
£25,000	£5,930	£4,385		£6,947	£5,203		£8,643	£6,527	
£30,000	£5,209	£5,106		£6,078	£6,072		£7,526	£7,664	
£35,000	£4,488	£5,827	040.045	£5,208	£6,942	C40 4 50	£6,408	£8,762	C4E 470
£40,000	£3,767	£6,548	£10,315	£4,339	£7,811	£12,150	£5,291	£9,879	£15,170
£45,000	£3,047	£7,268		£3,469	£8,681		£4,174	£10,996	
£50,000	£2,326	£7,989		£2,600	£9,550		£3,056	£12,144	
£55,000	£1,605	£8,710		£1,730	£10,420		£1,939	£13,231	
£59,200 or more	£1,000	£9,315		£1,000	£11,150		£1,000	£14,170	

SLC Student Loans Company

UPDATED FIGURES - SUPPLEMENTARY AY 2024/25

MAXIMUM AVAILABLE	SFE	SFW
Disabled Students Allowance (DSA)	£26,948	£33,460
	£3,438	£3,353
Adult Dependants Grant (ADG)		e the student does not have a partner, a espect of one adult dependant whose net
Parents' Learning Allowance (PLA)	£50 – £1,963	£52 - £1,914
Childcare Grant	£193.62 per week for one child	£189 per week for one child
(CCG)	£331.95 per week for two or more children	£324 per week for two or more children



FUNDING FOR NHS COURSES - AY 2024/25

From 2024/25 all SFW students on healthcare courses (including medicine and dentistry) will be able to apply for a full rate of maintenance **loan** during their bursary years.

Students who are on a full-year sandwich course paid placement, where the periods of full-time study are less than 10 weeks in aggregate, will continue to be eligible for the non-means tested RRML in AY 24/25.

			Study Location		
Student	England	Wa	ales	NI	Scotland
Domicile		ls a Hea	althcare Bursary Av	/ailable?	
	No	With 2yr	Without 2yr	No	No
Wales (SFW)	Full SFW Support + Additional NHS LSF Support	Maximum Maintenance Loan (non means tested) + NHS Bursary	Full SFW Support No additional NHS support	N/A Courses not designated for non-NI students	Full SFW Support No additional NHS support
England (SFE)	Full SFE Support + Additional NHS LSF Support	Reduced Rate Maintenance Loan + NHS Bursary	Full SFE Support (previous study rules will apply) No additional NHS Support	N/A Courses not designated for non-NI students	Full SFE Support No additional NHS Support

Cross Border Funding:



DSA SUPPLIERS - AY 2024/25

New Suppliers:

STUDY TECH

What they will supply:

Needs assessments, assistive technology and assistive technology training for students in receipt of DSA. Students will have one supplier who has ownership of their end-to-end support for the services above.

CAPITA

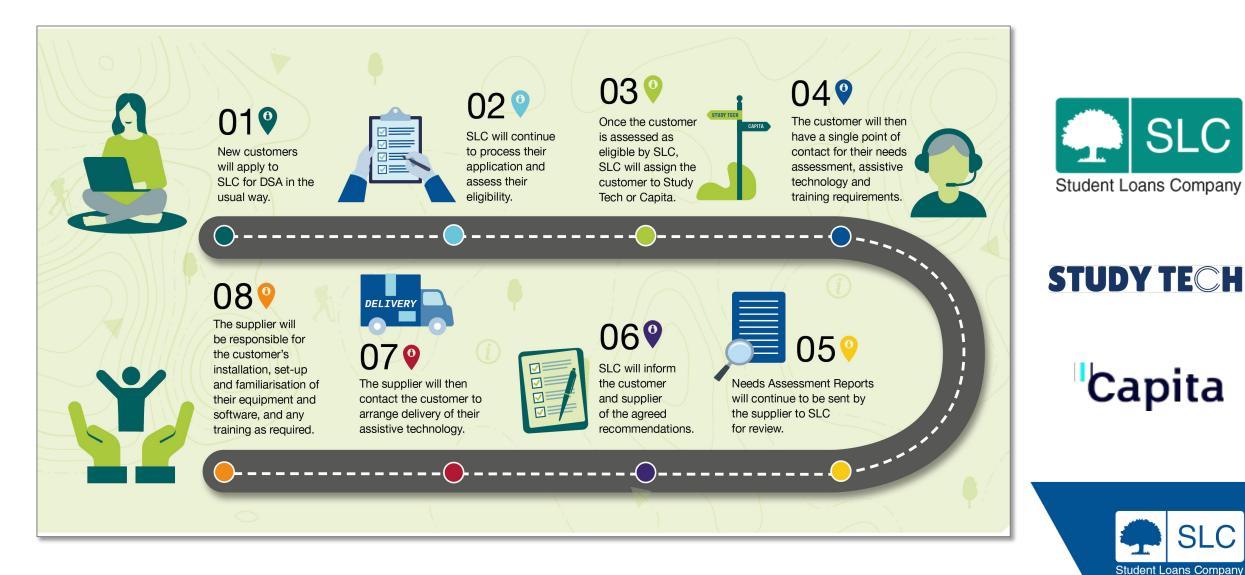
Key Points:

- Apply as normal
- Support arrangements will remain the same for continuing students
- New service applies to new students (SFE & SFW)
- SLC will assign the student to a supplier
- Single point of contact for student
- Continue to receive DSA1 letter confirming eligibility no longer have to search for supplier using gov.uk
- Supplier will send NAR to SLC
- Continue to receive DSA2 letter detailing agreed recommendations of support package
- Supplier will organise delivery of assistive tech direct with student

The supplier will be responsible for the customer's installation, set-up and familiarisation of the equipment and software, and any training as required.



DSA APPLICATION PROCESS - AY 2024/25



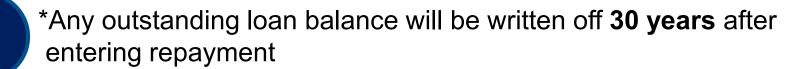
SLC

STUDENT LOAN REPAYMENT SFW

THE INCOME CONTINGENT PLAN 2 BASICS AY 24/25

On the 5th December 2022 the Welsh Government confirmed that the repayment threshold for SFW students will remain at £27,295 until April 2025 <u>www.gov.wales/written-statement-student-loan-repayment-threshold-borrowers-who-began-undergraduate-course-or</u>

- Students won't make repayments until their future income is over £27,295 a year.
- If they study full-time, students will be due to start repaying in the April after completing or leaving/withdrawing from their course*
- They'll repay 9% of any income earned over £27,295 and if employed, deductions will be made from their pay through the HMRC tax system
- If their income falls below the threshold, their repayments will stop





STUDENT LOAN REPAYMENT

THE INCOME CONTINGENT PLAN 5 BASICS AY 24/25

In academic year 2023/24, the Government confirmed that the loan repayment policies for new undergraduate students in **England** was changing.

- Students won't have to make repayments until their income is over a set threshold, which has been set at £25,000 a year until April 2027
- From April 2027 the threshold is set to **rise annually** with inflation (RPI)
- Students who study a full-time course will be due to **start repaying** from the April after completing their course or leaving/withdrawing from higher education
- Students will repay 9% of any income earned over £27,295 and if employed, deductions will be made from their pay through the HMRC tax system
- If their income drops below the threshold, their repayments will stop and any outstanding balance will be written-off 40 years after entering repayment

Information: educationhub.blog.gov.uk/2022/02/24/get-the-facts-about-student-loan-reform





Policy Changes AY 2024/25



SETTLED AS AN EVENT

From AY 24/25, students who are granted settled status for any reason during the course, not just under the EUSS, can become eligible for funding as an event (subject to satisfying other eligibility requirements)

Students who acquire a settled status after the first day of the first academic year of their course (or course start date where applicable) will qualify for support:

- as applicable to the category they are eligible under, and
- provided they apply within the relevant regulatory deadlines for applying for support when eligible as an event

Examples of settled status:

- British citizen
- Irish citizen
- Right of Abode
- Exempt from immigration control under the Immigration Act 1971
- Indefinite leave to enter (ILE)
- Indefinite leave to remain (ILR)



POLICY CHANGES CONTINUED - AY 2024/25

From AY 24/25 entitlement to student support and home fee status, will also be extended to include:

Children granted ILE / ILR where their parent has been granted ILE / ILR as a victim of Domestic Violence (DV) or granted ILR as a bereaved partner

- These students will be treated for student support in the same way as their parent, i.e. they will not be subject to the 3-year ordinary residence requirement but will instead need only be ordinarily resident in England on the course start date
- The events provisions will also be extended to include students in these categories

British citizens born in the Chagos Islands (and their direct descendants who are British citizens) will qualify for **Fee Ioan** support in line with policies for residents in the British Overseas Territories (BOTs):

- These students will not be subject to the 3-year ordinary residence requirement
- They will instead be treated as if they have been ordinarily resident in the BOTs during any of the 3-year period where they have not been ordinarily resident in the UK and Islands



POLICY CHANGES - AY 2024/25

UKRAINE

In 2024, the Home Office introduced a new Ukraine Scheme called the "Ukraine Permission Extension Scheme". This scheme will be available to those who have previously been granted leave under one of the current Ukraine Schemes:

- The Ukraine Family Scheme
- The Homes for Ukraine Sponsorship Scheme
- The Ukraine Extension Scheme

Leave under the Ukraine Permission Extension Scheme will be limited leave that is granted for a period of 18 months at a time, with the first grant of leave under this scheme made in March 2025.

More information can be found here: <u>https://www.gov.uk/guidance/apply-to-stay-in-the-uk-under-the-ukraine-extension-scheme</u>

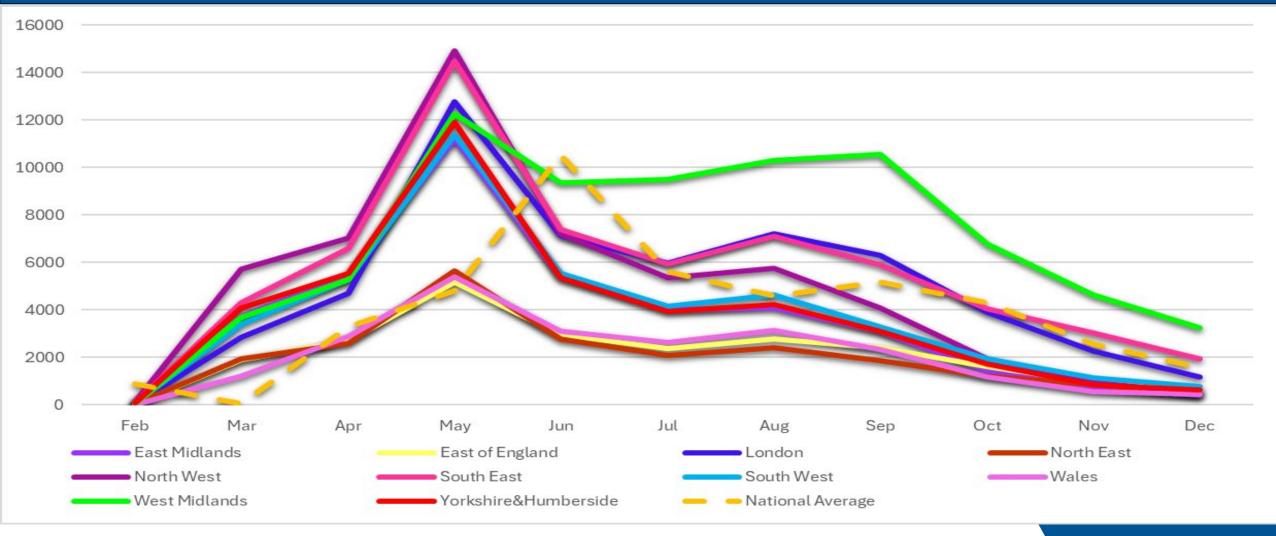




Data – A glance at AY 23/24 Applications



MI DATA SNAPSHOT AY 2023/24: TUITION FEE APPS

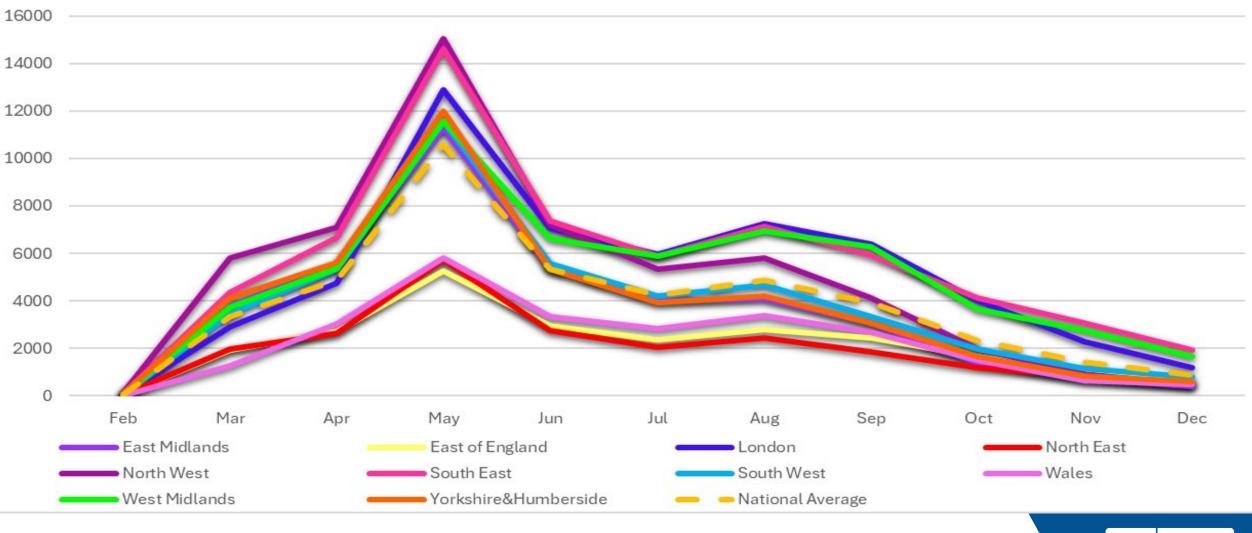


NEW STUDENT APPLICATIONS



OFFICIAL

MI DATA SNAPSHOT AY 2023/24 MAINTENANCE LOAN APPS



NEW STUDENT APPLICATIONS



OFFICIAL

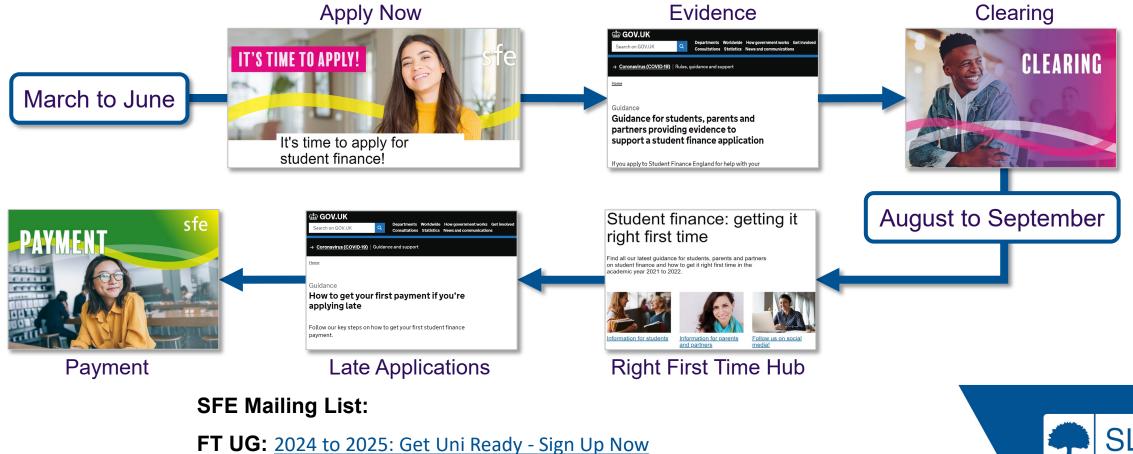


SLC Campaigns & Student Comms

RIGHT MESSAGES AT THE RIGHT TIME

(studentfinance.campaign.gov.uk)

Using the evolution of our AY 2024/25 SFE Application Campaign as an example, it can be seen how students and sponsors can be signposted to ensure they can receive the right messages at the right time:



Student Loans Company

SLC CAMPAIGNS AY 2024/25

Jan	Feb	March	April	Мау	June	July	Aug	Sept	Oct
SFE FT	UG: Get rea	ady to apply!				_	SFE FT UG: Clearing & Payment		SFE FT UG: COC's
			SFE FT UG: Apply	y now!				SFE FT UG: Payment	
		G: Get ready to apply!					SFW FT UG: Clearing & Payment		SFW FT UG: COC's
				SFW FT	UG: Apply now	!			
		SFE PT UG:	Get ready to apply	SFE PT UG	: Apply now!				
			SFE PT UG: En	rolment & El	igibility				
		SFW PT UG:	Get ready to apply!	SFW PT UC	G: Apply now!				
		SFE PG: G	et ready to apply!	SFE PG:	Apply now!				
			SFE PG: Enro	olment & Elig	ibility				
		SFW PG: Get ready to apply!	SFW PG	6: Apply now	!				Student Loans Co



AY 2024/25 Launch & Applications

GET READY FOR LAUNCH – AY 2024/25

STUDENT FINANCE APPLICATIONS

Before starting an application, **students** should have the following to hand:

- Passport, Birth Certificate or other identity and residency evidence documents which can include valid EUSS Share Codes for EU, EEA and Swiss nationals
- University and course details
- UK bank account details and National Insurance number

The easiest way for **parents or other sponsors** to support an application is also online through GOV.UK, providing their information including:

- National Insurance numbers and income information (based on prior tax year)
- Details of other child dependants

f you have not applied for student finance befor	e, you will need to create an account:
Pell-time undergraduate applications for 2023 to 2024 are now open? Sign in o <u>Find out convolution you need to know</u> about student fasance before you apply. Postgraduate applications will be available from May. Part-time undergraduate	
Login	Create an account
Email address or Customer Reference Number (CRN)	If you're not already registered, you can create a new accour You'll need an account if:
Forostten your email address or CRN?	 you're a student, and you want to apply for student finance
Password	 you're a parent or partner of a student and need to provide information to support their application.
Show password	Create an account
E	
questions: noethenances Crede as account	nance record you will be asked the following two
To ensure you are not duplicating your student fi questions:	Eduction and the second
To ensure you are not duplicating your student fit appestions: Have you ever applied for student finance before? Interview and the state state of the student finance before? Interview and the state state of the student finance before?	Markenergen Markenerg
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To ensure you are not duplicating your student fit questions: Have you ever applied for student finance before? An ever applied for student finance before? I are an even ever applied for student finance application for an even ever provided your details to student finance, not sponsored a student finance application Gou will then be taken to the Personal Details see • Date of Birth,	There you are provided financial details to Student Finance to support a student's application?
To ensure you are not duplicating your student fit questions: Have you ever applied for student finance before? An even applied for student finance before? The mean even applied for student finance application to an even even provided your details to student finance, not sponsored a student finance application for unit the be taken to the Personal Details see • Name • Date of Birth, • Gender • Town of Birth	A service and the support of student's application?
To ensure you are not duplicating your student fit questions: Have you ever applied for student finance before? An even applied for student finance before? The mean even applied for student finance application to an even even provided your details to student finance, not sponsored a student finance application for unit the be taken to the Personal Details see • Name • Date of Birth, • Gender • Town of Birth	There you are provided financial details to Student Finance to support a student's application?



If their household income **decreases by at least 15%**, students can be reassessed: www.gov.uk/apply-for-student-finance/change-an-application





Resources

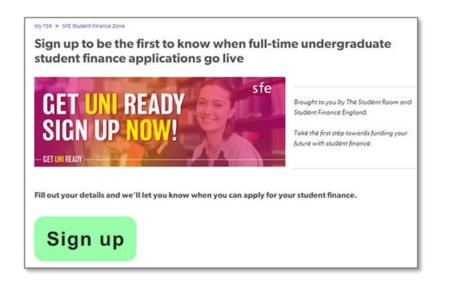
STUDENT INFORMATION AND RESOURCES

SFE social media channels and the range of films available on our YouTube channel provide fast, user friendly sources of student finance information:

- <u>twitter.com/SF_England</u>
- <u>facebook.com/SFEngland</u>

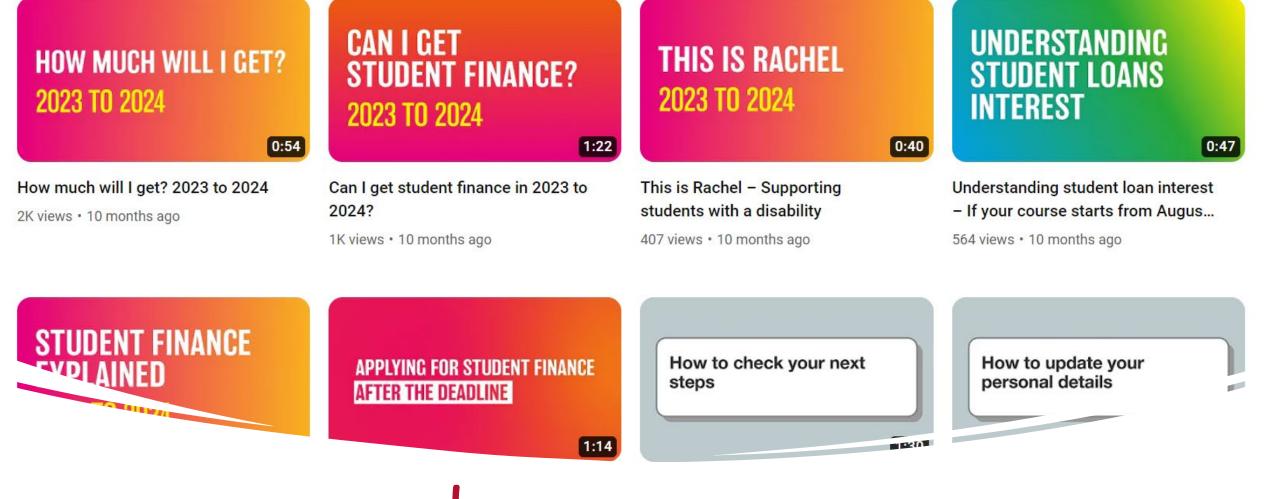
- instagram.com/studentfinance_england
- youtube.com/SFEFilm

Students can sign up for the AY 2024/25 SFE full-time undergraduate application service alert mailing list:



It takes seconds to register
They will be notified when the full-time undergraduate applications open
They can get a head start on completing and submitting their application





Resources

We also have a suite of videos available on our SFE and SFW YouTube channel which you can signpost to. You are also able to embed these to your websites:

<u>Student Finance England – YouTube</u>

Cyllid Myfyrwyr Cymru | Student Finance Wales



STUDENT FINANCE INFURMATION FOR MATURE STUDENTS

Funding overview

If a student is over 25, how much student finance they get will depend on their own circumstances rather than

If they're married, in a civil partnership or living with a partner, we'll ask for details of their partner's income as part of the application process.

For more information go to www.gov.uk/apply-for-student-finance/household-income

Their parents' income also won't be counted if they're an 'independent' student.

Students could be considered independent if they have care of a child, have supported themselves financially for three years before their course starts, they're a care leaver (www.propel.org.uk) or they're estranged from their parents (www.standalone.org.uk)

Undergraduate students

There's a wide range of financial support available for eligible students studying their first higher education qualification.

Full-time undergraduate students can apply for Tuition Fee Loans. Maintenance Loans for living costs. Disabled Students' Allowances (DSAs) and Dependants' Grants (GFDs), which help with associated costs of having children or adult dependants. www.gov.uk/student-finance/extra-help

Some types of student finance like Tultion Fee Loans and DSAs don't depend on their household income, while others like Maintenance Loans and GFDs do.

Part-time undergraduate students can apply for a Tuition Fee Loan and DSAs. If they're aged under 60 and taking a degree level course (or certain level 5 healthcare courses), they can also apply for a Maintenance Loan. How much they'll get depends on their course intensity.

NHS students

The NHS Bursary Service provides additional financial support to students studying eligible healthcare courses.

This includes the Learning Support Fund, Social Work Bursaries and from September 2020, a Maintenance Grant for eligible nursing, midwifery and allied health students.

Go to www.nhsbsa.nhs.uk/student-services to find out more.

Postgraduate students

Eligible students aged under 60 can apply for a Postgraduate Master's Loan or Postgraduate Doctoral Loan. How much they get doesn't depend on their income

SFE Postgraduate Loans are not specifically split up into different amounts for fees and living costs, but instead they're paid directly to students as a contribution towards their overall course costs.



course.

here

The Become Trust

The Care Leaver Associations

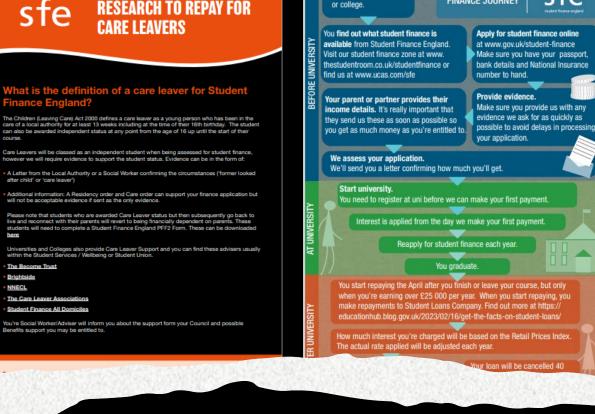
Student Finance All Domiciles

Benefits support you may be entitled to.

Brightside

NNECL

after obild" or 'care leaver')



You decide to go to uni

RESEARCH TO REPAY FOR ste ESTRANGED STUDENTS

Student Finance England assess how much money you are entitled to by looking to the household income of your biological or adoptive parents or your only living parent. The hous determines what financially support you will receive on a yearly basis while you're studying.

If you live with another relative who supports you financially, like a grandparent, you would still be ted to ask your biological or adoptive parents to provide their final assessment unless the Grandparent you are living with is legally responsible for you.

It may not be possible or safe to ask your parents for their income details if you consider yourself estranged from your parents. Student Finance England considers Estrangement an exception to the normal practice of assessing students and these students will be awarded full financial support without assessing the income of their parents.

If you're an estranged student at a UK University, or you're planning to go to University and you're struggling to evidence your family estrangement with Student Finance England, you should seek support from the following:

Speak to teacher/personal/ careers adviser at school

Get int touch with a Student Adviser and or Care Leaver Lead at your first choice university. Details
of many of these can be found on the <u>Stand Alone site</u>.

You can also write to The Student Loans Company's specialist team for estranged students: c.co.uk. They can help if you can't find the right evidence or haven't told anybody about your estrangement

If you finding the process stressful call the Samaritans free on 116 123 or e-mail jo@samaritans.org There are there to listen 24 hours a day, 365 days a year.

udent Finance England has a form for students who are estranged which gives these students the option to ask the student services/wellbeing advisor at their college or university to confirm their estrangement, if these students are unable to find an independent person who already knows the details of their estrangement. Estrangement can take place at any time prior and during higher advantion

Students can access the new forms through their online account once they have applied for student finance.

Produced by the Funding Information Partners Account Manager Team -f service offer see: www.practitioners.s

Resources

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We have recently updated our resources for AY 24/25, some examples of the leaflets we have available.

YOUR STUDENT FINANCE JOURNEY

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QUESTIONS?





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